

IHSG	6,636
Change (%)	-0.59%
Net Foreign Buy (YTD)	29.75T
Support	6600
Resistance	6650
Net F *Sell*	-419.M
F Buy	3191.M
D Buy	8796.M
F Sell	3611.M
D Sell	8377.M

Sectoral	Last		Change %
IDXBASIC	1,233.54	↓	-0.22%
IDXCYCLIC	869.28	↑	0.36%
IDXENERGY	1,016.93	↓	-0.38%
IDXFINANCE	1,560.34	↓	-0.93%
IDXHEALTH	1,423.31	↑	0.16%
IDXINDUST	1,085.49	↓	-0.44%
IDXINFRA	971.60	↓	-0.82%
IDXNONCYC	692.85	↑	0.16%
IDXPROPERT	857.97	↓	-0.70%
IDXTECHNO	9,368.97	↓	-0.44%
IDXTRANS	1,388.45	↓	-0.44%

Commodities	Last		Change %
Palm Oil	RM	-	↑0.02%
Crude Oil	\$	78.84	↓-0.22%
Nickel	\$	19,295.00	↓-2.31%
Gold	\$	1,858.90	↑0.01%
Coal	\$	151.50	↓-4.42%

Indeks	Close		Change %
Dow Jones Industrial	35,871	↓	-0.17%
S&P 500	4,705	↑	0.34%
Nasdaq Composite	15,994	↑	0.45%
FTSE 100 London	7,256	↓	-0.48%
DAX Xetra Frankfurt	16,222	↓	-0.18%
Shanghai Composite	3,537	↑	0.44%
Hangseng Index	25,320	↓	-0.25%
Nikkei 225 Osaka	29,688	↓	-0.30%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q III-2021 YoY)	3.51%
Inflasi (Oktober 2021, YoY)	1,66%
BI 7 Day Reverse Repo Rate (OKt 2021)	3,5%
Surplus/Defisit Anggaran (APBN 2021)	5,17% PDB
Surplus/Defisit Transaksi Berjalan (Q II-2021)	0,8% PDB
Surplus/Deifisit Neraca Pembayaran Indonesia (Q II-2	US\$ 0,4 miliar
Cadangan Devisa (September 2021)	US\$ 146,87 Miliar



Source : TradingView, Research Erdikha

MARKET REVIEW & IHSG OUTLOOK

'Indeks pada perdagangan kemarin ditutup kembali melemah pada level 6636 bergerak konsolidasi. Ditransaksikan dengan volume yang cukup sepi jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indikator bollinger band kian menyempit indikasi volatilitas yang mulai menipis. Indeks dibebani oleh sektor Financials (-0.933%), Infrastructures (-0.819%), Properties & Real Estate (-0.695%), Industrials (-0.444%), Technology (-0.439%), Energy (-0.376%), Basic Materials (-0.222%), dan di sedikit dipopang oleh Transportation & Logistic (0%), Consumer Non-Cyclical (0.158%), Healthcare (0.161%), Consumer Cyclical (0.358%) yang mengalami penguatan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak konsolidasi pada range level support 6600 dan level resistance 6650 Investor pada hari ini perlu mencermati beberapa sentimen seperti:

Sentimen Pertama, Wall Street belum mampu kompak menguat artinya sentimen pelaku pasar masih belum terlalu bagus. Hal ini tentunya berisiko membuat bursa saham Asia kembali terkoreksi, begitu juga dengan IHSG. Inflasi tinggi yang melanda berbagai negara memberikan dampak negatif ke aset-aset berisiko.

Sentimen Kedua. Menambah sentimen negatif, hubungan Amerika Serikat dan China sepertinya akan kembali memanas. Padahal baru di pekan ini Presiden Joe Biden dan Presiden Xi Jinping berbicara 4 mata. Pertemuan secara virtual tersebut menjadi yang paling akrab sejak Biden menjabat presiden. Namun, kemarin Biden mengatakan akan melakukan boikot diplomatik terhadap Olimpiade Beijing 2022. Dengan Boikot tersebut, para atlit Paman Sam masih bisa berlaga, tetapi tidak akan dihadiri oleh pejabat AS. Boikot tersebut dilakukan sebagai bentuk protes terhadap China atas tindakannya ke komunitas Muslim Uighur.

Sentimrn ketiga berasal dari Eropa. Sentimen negatif bagi aset-aset berisiko juga datang dari kenaikan kasus Covid-19 di Eropa. Jerman, raksasa ekonomi Benua Biru kembali mengalami serangan virus corona gelombang ke-4. Bahkan kemarin mencatat penambah kasus sebanyak 64.029 orang, tertinggi sepanjang pandemi. Jumlah tersebut naik nyaris 10 kali lipat ketimbang satu bulan lalu saat penambahan kasus masih di bawah 7.000 orang per hari.

Sentimrn Ke Empat dari Indonesia berkaitan dengan Kenaikan kasus Covid-19 di Eropa tersebut membuat Indonesia juga waspada, Pemerintah rencananya akan menerapkan aturan PPKM level 3, 24 Desember hingga 2 Januari. Ini akan berlaku di seluruh wilayah Indonesia, baik yang sudah berstatus PPKM level 1 maupun 2. Pemerintah yang berhati-hati menjelang Natal dan Tahun Baru, tentunya membuat para investor berhati-hati masuk ke pasar saham.

Dan Sentimen terakhir dari Indonesia, Pelaku pasar akan menanti rilis Neraca Pembayaran Indonesia (NPI). Transaksi berjakan (current account) akan menjadi perhatian pelaku pasar, sebab BI memperkirakan akan kembali surplus. Hal tersebut disebabkan neraca perdagangan yang terus mencetak hasil positif. Transaksi berjalan triwulan III-2021 diperkirakan surplus didorong oleh surplus neraca perdagangan yang meningkat menjadi US\$ 13,2 miliar, tertinggi sejak triwulan IV-2009. Kinerja tersebut didukung ekspor komoditas utama seperti CPO, kimia organik, dan biji logam dan bahan baku seiring perbaikan ekonomi domestik. Transaksi berjalan yang surplus bisa berdampak positif ke rupiah. Selain itu, ada kabar baik bagi rupiah yang bisa membuatnya menguat pada hari ini. Indeks dolar AS pada perdagangan Kamis kemarin kembali terkoreksi 0,31% ke 95,533. Kemudian hasil survei 2 mingguan Reuters menunjukkan pelaku pasar menambah posisi beli (long) rupiah.

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
AGII	1,495	Trading buy	1530	1570	1470	Bullish Breakaway
INDY	1,630	Speculative buy	1670	1700	1600	Consolidation
PGAS	1,500	Speculative buy	1540	1580	1470	Huge volume accumulation
BBTN	1,775	Buy on weakness	1820	1860	1740	Consolidation
INDF	6,550	Trading buy	6650	6750	6450	Long white Marubozu

Economic Calender

Source : TradingEconomic, Research Erdikha

Monday November 15 2021			Actual	Previous	Consensus	Forecast
8:30 AM	CN	House Price Index YoY OCT	3.40%	3.80%		3.60%
	CN	Retail Sales YoY OCT	4.90%	4.40%	3.50%	3.60%
	CN	Industrial Production YoY OCT	3.50%	3.10%	3%	2.90%
9:00 AM	CN	Unemployment Rate OCT	4.90%	4.90%		4.90%
9:00 AM	CN	NBS Press Conference				
9:00 AM	CN	Fixed Asset Investment (YTD) YoY OCT	6.10%	7.30%	6.20%	6.50%
11:00 AM	ID	Balance of Trade OCT	\$5.74B	\$4.37B	\$3.87B	\$4.7B
3:00 PM	CN	FDI (YTD) YoY OCT	17.80%	19.60%		20%
5:00 PM	EA	Balance of Trade SEP	€7.3B	€3.5B [®]	€6.5B	€10.7B
8:30 PM	US	NY Empire State Manufacturing Index NOV	30.9	19.8	21.2	20
Tuesday November 16 2021			Actual	Previous	Consensus	Forecast
	GB	Unemployment Rate SEP	4.30%	4.50%	4.40%	4.50%
	GB	Claimant Count Change OCT	-14.9K	-51.1K		-30K
2:00 PM	GB	Employment Change AUG	247K	235K	185K	195K
2:00 PM	GB	Average Earnings incl. Bonus SEP	5.80%	7.2% [®]	5.60%	6.20%
5:00 PM	EA	Employment Change YoY Prel Q3	2%	1.9% [®]	1.60%	2.20%
5:00 PM	EA	Employment Change QoQ Prel Q3	0.90%	0.70%	0.80%	0.40%
5:00 PM	EA	GDP Growth Rate YoY 2nd Est Q3	3.70%	14.20%	3.70%	3.70%
5:00 PM	EA	GDP Growth Rate QoQ 2nd Est Q3	2.20%	2.10%	2.20%	2.20%
	US	Retail Sales MoM OCT	1.70%	0.8% [®]	1.40%	1.20%
8:30 PM	US	Import Prices MoM OCT	1.20%	0.40%	1%	0.80%
8:30 PM	US	Retail Sales Ex Autos MoM OCT	1.70%	0.7% [®]	1%	0.80%
8:30 PM	US	Export Prices MoM OCT	1.50%	0.4% [®]	0.90%	0.70%
9:15 PM	US	Industrial Production MoM OCT	1.60%	-1.30%	0.70%	0.60%
9:15 PM	US	Industrial Production YoY OCT	5.10%	4.60%		3.90%
10:00 PM	US	NAHB Housing Market Index NOV	83	80	80	79
10:00 PM	US	Business Inventories MoM SEP	0.70%	0.8% [®]	0.70%	0.50%
11:10 PM	EA	ECB President Lagarde Speech				
Wednesday November 17 2021			Actual	Previous	Consensus	Forecast
	GB	Inflation Rate YoY OCT	4.20%	3.10%	3.90%	3.70%
2:00 PM	GB	Inflation Rate MoM OCT	1.10%	0.30%	0.80%	0.70%
2:00 PM	GB	Core Inflation Rate YoY OCT	3.40%	2.90%	3.10%	3%
5:00 PM	EA	Inflation Rate YoY Final OCT	4.10%	3.40%	4.10%	4.10%
5:00 PM	EA	Core Inflation Rate YoY Final OCT	2%	1.90%	2.10%	2.10%
5:00 PM	EA	Construction Output YoY SEP	1.50%	-2.6% [®]		0.50%
8:30 PM	US	Housing Starts MoM OCT	-0.70%	-2.7% [®]		2.30%
8:30 PM	US	Building Permits MoM OCT	4%	-7.80%		4.50%
Thursday November 18 2021			Actual	Previous	Consensus	Forecast
2:00 PM	EU	New Car Registrations YoY OCT	-30.30%	-23.10%		-28%
2:30 PM	ID	Interest Rate Decision	3.50%	3.50%	3.50%	3.50%
8:30 PM	US	Initial Jobless Claims 13/NOV	268K	269K [®]	260K	263K
8:30 PM	US	Jobless Claims 4-week Average NOV/13	272.75K	278.5K [®]		276K
8:30 PM	US	Philadelphia Fed Manufacturing Index NOV	39	23.8	24	21
Friday November 19 2021			Actual	Previous	Consensus	Forecast
	GB	GfK Consumer Confidence NOV	-14	-17	-18	-16
	GB	Retail Sales MoM OCT		-0.20%	0.50%	0.70%
2:00 PM	GB	Retail Sales ex Fuel MoM OCT		-0.60%	0.60%	0.50%
2:00 PM	GB	Retail Sales YoY OCT		-1.30%	-2%	-1.60%

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